

GENERAL TERMS AND CONDITIONS OF SALE AND DELIVERY
COSUN BEET COMPANY - BIOBASED EXPERTS**Article 1 Applicability**

- 1.1 These terms and conditions are applied by Cosun Beet Company – Biobased Experts B.V., as well by its affiliated companies, hereinafter referred to as "**Cosun Beet Company - Biobased Experts**".
- 1.2 These terms and conditions apply to all offers made by Cosun Beet Company - Biobased Experts, as well as to all agreements with and/or legal acts between Cosun Beet Company - Biobased Experts and the (intended) customer, hereinafter referred to as the "**Customer**", relating to the sale of goods, services and/or work.
- 1.3 The applicability of any other general terms and conditions (of purchase) is hereby expressly rejected.
- 1.4 These terms and conditions can only be deviated from by written agreement.
- 1.5 In the event of a conflict between these terms and conditions and written agreements, the written agreements shall prevail over these terms and conditions.

Article 2 Offers, agreement

- 2.1 All offers made by Cosun Beet Company - Biobased Experts are without obligation and the prices stated are exclusive of VAT.
- 2.2 If Cosun Beet Company - Biobased Experts receives an order from the Customer, a purchase agreement will only be concluded after Cosun Beet Company - Biobased Experts (i) confirms the order in writing, or (ii) executes the order.
- 2.3 Cosun Beet Company - Biobased Experts reserves the right to require security from the Customer before accepting and executing an agreement.

Article 3 Prices and rates

- 3.1 The prices quoted by Cosun Beet Company - Biobased Experts in its offer are applicable to the agreement.
- 3.2 The prices of the goods are based on delivery according to FCA (Free carrier) (agreed place of delivery) Incoterms® 2020, unless otherwise agreed in writing, and are exclusive of VAT.
- 3.3 The introduction and/or increase of import duties, levies, sales tax and/or other taxes on (the delivery of) the goods or any raw materials and/or consumables or any other cost increase occurring after conclusion of the agreement, shall be charged to the Customer by Cosun Beet Company - Biobased Experts and the Customer shall immediately pay Cosun Beet Company - Biobased Experts.

Article 4 Transfer of risk

- 4.1 Unless expressly agreed otherwise, all deliveries are based on FCA (Free carrier) (agreed place of delivery) Incoterms® 2020.

Article 5 Delivery

- 5.1 If Cosun Beet Company - Biobased Experts fails to (on time) unload the goods made available by Cosun Beet Company - Biobased Experts because of a failure caused by Customer, Cosun Beet Company - Biobased Experts will be entitled to charge the additional costs of transport and storage to the Customer without a notice of default being required.
- 5.2 The determination by Cosun Beet Company - Biobased Experts of the quantity of goods delivered to the Customer in a specific delivery is binding, subject to proof to the contrary.
- 5.3 All (agreed) delivery times are approximate only. No period communicated by Cosun Beet Company - Biobased Experts can be regarded as a strict deadline.

Article 6 Force majeure

- 6.1 Force majeure releases Cosun Beet Company - Biobased Experts from its obligation to deliver within a specified period or on a specified date, and gives her the right, if necessary, to suspend, or to wholly or partially terminate the corresponding agreement by means of a written notification to the Customer, without the Customer being entitled to compensation.

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- 6.2 Force majeure means any circumstance or event that cannot be attributed to Cosun Beet Company - Biobased Experts, as a result of which Cosun Beet Company - Biobased Experts cannot reasonably be expected to fulfil its obligations, including – to the extent not already included – insufficient harvest, crop failure, operational failure, strike or interruption of operation of any nature, fire, railway strike, defective vehicles, transport problems of any nature that impedes, obstructs or delays transport to Cosun Beet Company - Biobased Experts and/or from Cosun Beet Company - Biobased Experts to the Customer, late delivery by one or more suppliers, and conditions in general that disrupt the regular production of Cosun Beet Company - Biobased Experts, or the delivery to the Customer.
- 6.3 Insufficient harvest or crop failure means the complete or partial failure of harvest of the raw materials and/or consumables required by Cosun Beet Company - Biobased Experts, as a result of which Cosun Beet Company - Biobased Experts cannot obtain the required raw materials and/or consumables, is unable to do so in good time, or only under more onerous conditions.
- 6.4 In the event that, as a result of force majeure, the delivery is delayed by more than three months, both the Customer and Cosun Beet Company - Biobased Experts are entitled to terminate the agreement for the part not yet delivered.

Article 7 Retention of title

- 7.1 All goods delivered to the Customer by Cosun Beet Company - Biobased Experts shall remain the property of Cosun Beet Company - Biobased Experts until the Customer has met all its obligations towards Cosun Beet Company - Biobased Experts relating to any current, previous and future deliveries of a similar nature and relating to activities performed or yet to be performed by Cosun Beet Company - Biobased Experts. Until that moment, the Customer shall be deemed to keep the goods on behalf of Cosun Beet Company - Biobased Experts.
- 7.2 Until the moment the Customer has fully fulfilled its obligations towards Cosun Beet Company - Biobased Experts, the Customer is only entitled to process or dispose of these goods, to the extent this is part of the normal conduct of its business.
- 7.3 The Customer is obliged to inform Cosun Beet Company - Biobased Experts immediately if third parties assert or intend to assert rights to the goods subject to the retention of title by Cosun Beet Company - Biobased Experts.
- 7.4 Pursuant to Article 7.1, Cosun Beet Company - Biobased Experts shall always be entitled to collect these goods without having to give prior notice. At the first request of Cosun Beet Company - Biobased Experts, the Customer will cooperate fully with this, including providing access to the area where the goods are stored and the removal of these goods.

Article 8 Acceptance and complaints

- 8.1 The Customer is obliged to sufficiently inspect the delivered goods or to have them inspected upon delivery and in any case prior to treating or processing them, to ensure that they are in accordance with the agreement (including the quality and type).
- 8.2 Complaints relating to the quantity of goods delivered and other defects visible upon delivery must be reported immediately to Cosun Beet Company - Biobased Experts on the accompanying documents and by e-mail, including the most detailed possible description of the nature and extent of the alleged defects. Minor deviations from the agreed properties and/or quantities shall not be regarded as defects.
- 8.3 Complaints relating to defects that were not visible immediately upon delivery must be submitted to Cosun Beet Company - Biobased Experts in writing, at the latest within two working days of discovery thereof, with the most detailed possible description of the nature and scope of the alleged defects, but in any event within one month of delivery of the goods concerned and before the moment the Customer uses the goods in its production process, processes or repackages the goods or sells the goods.
- 8.4 If no complaints about defects have been made in good time regarding the goods, in accordance with Articles 8.2 and 8.3, or if the Customer uses the delivered goods in its production process, processes or repackages the goods or sells the goods, the goods will be regarded as accepted and the Customer has granted Cosun Beet Company - Biobased Experts full discharge in respect of those goods. Any claim of the Customer in respect of any defects will therefore lapse and complaints in this respect will not be dealt with.

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- 8.5 Complaints will not be dealt with and any claim by the Customer will lapse if, after delivery, the nature and/or composition of the goods have been changed, are damaged in whole or in part, are repackaged, the shelf life has expired, the goods have not been stored in the prescribed manner or the goods have been used for a purpose other than that for which they are intended.
- 8.6 In the event of a timely complaint, in accordance with Articles 8.2 and 8.3, the Customer is obliged to adhere to the instructions of Cosun Beet Company - Biobased Experts concerning keeping the goods available or returning them.

Article 9 Liability

- 9.1 The liability of Cosun Beet Company - Biobased Experts is limited to direct damage and will not exceed the invoice amount (exclusive of VAT) of the goods delivered to which the liability relates.
- 9.2 In no event shall Cosun Beet Company - Biobased Experts be liable for any indirect damage, including any damage which is not the direct result of failure, loss of goodwill, loss caused by business interruption, reputational damage, loss of profits and loss of sales, loss of savings, costs relating to removal from the market and/or withdrawal (including recall) of goods delivered by Cosun Beet Company - Biobased Experts and/or processed goods which include goods delivered by Cosun Beet Company - Biobased Experts, compensation (including fines and penalties) payable to third parties, and losses caused by delays.
- 9.3 Notwithstanding the foregoing, the liability of Cosun Beet Company - Biobased Experts is in any event limited to an amount of EUR 100,000 (hundred thousand euros) or - if this amount is lower - the amount paid out under the liability insurance of Cosun Beet Company - Biobased Experts, plus any excess due.
- 9.4 The limitations of liability specified in this article shall not apply if and insofar as the damage is the result of wilful intent or gross negligence on the part of Cosun Beet Company - Biobased Experts or the management of Cosun Beet Company - Biobased Experts.
- 9.5 If the Customer removes or modifies the packaging of goods intended for consumers and delivered by Cosun Beet Company - Biobased Experts, if it fails to treat the goods in accordance with the instructions or otherwise treats them carelessly, or if it sells and/or supplies goods directly to consumers which are not intended for this purpose, Cosun Beet Company - Biobased Experts shall not be liable for any resulting damage.
- 9.6 The Customer indemnifies Cosun Beet Company - Biobased Experts against all third-party claims for compensation of damage for which Cosun Beet Company - Biobased Experts is not, or would not be, liable under the provisions of the foregoing paragraphs of this article.
- 9.7 To the extent that a relationship between Cosun Beet Company - Biobased Experts and the Customer could be regarded as a continuing performance contract, the Customer expressly waives any right to compensation (such as - but not limited to - unearned investments and accrued goodwill) in the event that this relationship ends for any reason whatsoever.

Article 10 Returns

- 10.1 Returns are only permitted if Cosun Beet Company - Biobased Experts has agreed to such in writing in advance or if such returns are executed by or on behalf of Cosun Beet Company - Biobased Experts.
- 10.2 Returns are at the expense and risk of the Customer.

Article 11 Packaging

- 11.1 The disposable packaging is part of the delivered goods and will not be collected by Cosun Beet Company - Biobased Experts.
- 11.2 The reusable packaging, including but not limited to barrels, containers and pallets, remains the property of Cosun Beet Company - Biobased Experts, it is given on loan to the Customer and the Customer must immediately return it to Cosun Beet Company - Biobased Experts at its own expense and risk. Unless agreed otherwise in writing, Cosun Beet Company - Biobased Experts only takes back this packaging if it is undamaged. The Customer is not authorised to sell or otherwise dispose of this packaging.

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- 11.3 Unless the Customer can prove otherwise upon receipt, it is assumed that the Customer has received the reusable packaging in good condition. Cosun Beet Company - Biobased Experts will charge the Customer for the repair costs of any damaged reusable packaging. Loss of the reusable packaging shall also be charged to the Customer at the additional charge stated in the offer. The reusable packaging is considered lost if the Customer has not returned it within three months of receipt.

Article 12 Payment

- 12.1 Payment must be made within the payment terms specified in the offer of Cosun Beet Company - Biobased Experts and in the manner stated on the invoice. In case no payment term is specified in the offer payment must be made within 14 days of the date of invoice. If the full invoice amount has not been paid within this period, the Customer shall be in default and shall owe statutory commercial interest on the outstanding amount.
- 12.2 Payment must always be made in the currency as stated in the offer of Cosun Beet Company - Biobased Experts. In case no currency is stated in the offer payment must be made in Euros.
- 12.3 Cosun Beet Company - Biobased Experts has the right to demand cash payment or payment in advance, if it considers it appropriate, as well as to suspend further delivery as long as payment for previous deliveries is still outstanding. The Customer is at all times obliged to lodge the security deemed necessary by Cosun Beet Company - Biobased Experts for payments due, upon first request. For deliveries in parts or instalments, the terms and conditions of payment apply for each partial delivery or each instalment.
- 12.4 Cosun Beet Company - Biobased Experts is entitled to set-off debts or receivables owed to the Customer against the debts or receivables owed by the Customer to Cosun Beet Company - Biobased Experts or other group members that are part of Coöperatie Koninklijke Cosun U.A.
- 12.5 All the costs incurred by Cosun Beet Company - Biobased Experts, both judicial and extrajudicial, including collection costs, in order to recover its claims against the Customer will be borne by the Customer. The extrajudicial costs are set at a minimum of 15% of the principal amount due with a minimum of EUR 750.
- 12.6 The Customer is not entitled to suspend its payment obligations or to fulfil its payment obligations by invoking set-off.

Article 13 Dissolution

- 13.1 In the event that the Customer has in any way failed to comply with any obligation (on any account whatsoever) to Cosun Beet Company - Biobased Experts or a group company of the Coöperatie Koninklijke Cosun U.A., if the Customer ceases operations, if the Customer requests a suspension of payment, if a request for a suspension of payment was filed against the Customer, if the Customer is in a state of suspension of payment, if the Customer has applied for bankruptcy, if an application for bankruptcy was filed against the Customer, if the Customer is in a state of bankruptcy, or if the Customer offers an agreement with its creditors or in other comparable circumstances, without prejudice to the right of Cosun Beet Company - Biobased Experts to claim for failure to perform and/or damages, Cosun Beet Company - Biobased Experts is entitled to fully or partially dissolve the agreement with the Customer and/or claim compensation without legal intervention and without any compensation being owed to the Customer and in the event of a partial dissolution, the delivery to the Customer may be suspended.
- 13.2 In the event that the agreement is dissolved on one or several grounds specified in the previous paragraph, any claim that Cosun Beet Company - Biobased Experts has against the Customer will be payable immediately, provided that it has not yet been paid.
- 13.3 The Customer expressly waives its right to dissolve the agreement.

Article 14 Recall measures

- 14.1 If there are indications that the goods delivered by Cosun Beet Company - Biobased Experts to the Customer are unsafe or otherwise do not comply with the applicable statutory standards and Cosun Beet Company - Biobased Experts decides to take corrective measures, including withdrawing these goods from the market and/or recalling them, the Customer will provide all reasonable cooperation in this respect.

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- 14.2 The Customer shall not, without the prior consent of Cosun Beet Company - Biobased Experts, take corrective measures in respect of goods delivered by Cosun Beet Company - Biobased Experts or processed goods which include the goods delivered by Cosun Beet Company - Biobased Experts if, in the opinion of the Customer, the reason for those corrective measures relates to defects in the goods delivered by Cosun Beet Company - Biobased Experts. Cosun Beet Company - Biobased Experts will not withhold this permission on unreasonable grounds.
- 14.3 The Customer shall inform Cosun Beet Company - Biobased Experts immediately if it becomes aware that the goods are (possibly) unsafe or contrary to statutory standards.
- 14.4 The Customer is obliged to keep proper records in order to be able to trace immediately to whom it has resold the goods in the event of a possible product safety problem.

Article 15 Confidentiality

- 15.1 Each of the parties will treat as confidential all information received from the other party that is designated as confidential, or the confidential nature of which should reasonably have been evident (hereinafter referred to as "Confidential Information"). Confidential Information in any event includes the existence, the nature and the contents of the agreement, as well as other business information of Cosun Beet Company - Biobased Experts.
- 15.2 Article 15.1 does not apply to Confidential Information which a) is already publicly known, b) has been independently developed by one party, without the use of the Confidential Information of the other party, c) was received from a third-party who was under no obligation to keep such information confidential, d) was already in the possession of the receiving party without an obligation of confidentiality. Article 15.1 does also not apply when the receiving party is forced by competent authorities to disclose such information, in which case the receiving party will immediately notify the providing party about this.
- 15.3 Confidential Information may only be used within the context of the agreement and may only be copied or reproduced insofar as this is necessary in order for the receiving party to perform its obligations under the agreement.
- 15.4 Each party shall treat the Confidential Information of the other party in the same manner as it treats its own Confidential Information and similar data, and they are at all times required to take the necessary precautions to maintain the confidentiality of such Confidential Information.
- 15.5 The obligations set forth in this article shall remain in force for five years after the end of the agreement.

Article 16 Intellectual property rights

- 16.1 All intellectual property rights which are owned by Cosun Beet Company - Biobased Experts or its supplier(s) shall remain the property of Cosun Beet Company - Biobased Experts at all times. The Customer shall not in any way acquire any rights of intellectual property in relation to intellectual property rights (the ownership of which is) resting with Cosun Beet Company - Biobased Experts or to any information received from Cosun Beet Company - Biobased Experts in any form whatsoever.
- 16.2 The Customer is not permitted to change the delivered goods, wholly or in part, or to provide them with a different brand name and/or packaging, or otherwise to remove or change any indication of copyright, trademarks, trade names or other intellectual or industrial property rights of Cosun Beet Company - Biobased Experts.
- 16.3 The Customer is not permitted to use any name, trade name, trademark, logo or any other reference to Cosun Beet Company - Biobased Experts in any external press release, advertising materials, publicity materials or other, without the prior written permission of Cosun Beet Company - Biobased Experts.
- 16.4 The Customer indemnifies Cosun Beet Company - Biobased Experts against any claims of third parties relating to the use of designs, materials, samples, brands and the like that have been provided to Cosun Beet Company - Biobased Experts by or on behalf of the Customer for the performance of the agreement. This indemnification also includes the full costs incurred by Cosun Beet Company - Biobased Experts in defending these claims.

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- 17.1 Cosun Beet Company - Biobased Experts processes personal data in accordance with applicable General Data Protection Regulation (Algemene Verordening Gegevensbescherming), both within and outside the EU.
- 17.2 If Cosun Beet Company - Biobased Experts processes personal data for or on behalf of the Customer in the course of its performance under the agreement, Cosun Beet Company - Biobased Experts can be qualified as data processor and the provisions in this Article 17 will also qualify as a data processing agreement as stipulated in the General Data Protection Regulation (Algemene Verordening Gegevensbescherming). Cosun Beet Company - Biobased Experts will solely process received personal data further to documented instructions from the Customer and will not in any way use (or cause to be used) such personal data other than as necessary for its performance under the agreement.
- 17.3 Cosun Beet Company - Biobased Experts will implement appropriate technical and organisational security measures to ensure confidentiality and protection against loss or unlawful processing. The Customer is allowed, at its own expense, to periodically examine and evaluate whether Cosun Beet Company - Biobased Experts complies with this obligation. Cosun Beet Company - Biobased Experts will at the choice of the Customer, delete or return all personal data after the end of the provision of services relating to processing, unless storage is required by law.
- 17.4 At its first request Cosun Beet Company - Biobased Experts will assist the Customer and provide all information available which enables the Customer to comply with its own statutory obligations and to demonstrate this. The Customer acknowledges and agrees that in the course of its performance under the agreement, Cosun Beet Company - Biobased Experts may use further processors or sub-processors. Cosun Beet Company - Biobased Experts will impose upon such further processors the same data protection obligations as stipulated in this article.
- 17.5 Cosun Beet Company - Biobased Experts is not liable for damage of any kind (whether direct or consequential) resulting from its processing of personal data under the agreement. The Customer indemnifies Cosun Beet Company - Biobased Experts (in its role as data processor or otherwise) against any third party claim or action resulting directly or indirectly from the processing of personal data by Cosun Beet Company - Biobased Experts.

Article 18 Disputes and applicable law

- 18.1 The Court of Zeeland-West Brabant, Breda location has, in the first instance, exclusive jurisdiction to hear any disputes between the Customer and Cosun Beet Company - Biobased Experts.
- 18.2 By way of derogation from paragraph 1, the parties may agree to have the dispute settled by arbitration. In such a case, the place of arbitration shall be Breda (the Netherlands) and the dispute shall be submitted for settlement to the Netherlands Arbitration Institute (NAI) in Rotterdam, in accordance with the rules of this institute.
- 18.3 The legal relationships between Cosun Beet Company - Biobased Experts and the Customer (including, but not limited to, those pursuant to an offer and/or agreement) are governed exclusively by Dutch law. The application of the United Nations Convention on Contracts for the International Sale of Goods is expressly excluded.

Article 19 Final provisions

- 19.1 Each party is an independent contracting party and neither party is authorised to represent or bind the other party. Nothing in the agreement establishes or will have established a joint venture, a partnership or an agency relationship between the parties.
- 19.2 The Customer is not entitled to transfer or encumber any claim against Cosun Beet Company - Biobased Experts to third parties. This prohibition has property law implications. Nor is the Customer entitled to transfer its rights and obligations under the agreement to third parties.
- 19.3 In the event that one or several provisions of these general terms and conditions would appear to be non-binding, wholly or in part, the other provisions of these terms and conditions remain in force. Cosun Beet Company - Biobased Experts reserves the right to replace the non-binding provisions with provisions that are binding and that differ as little as possible from the replaced provision, taking into account the objective and the purpose and intent of these general terms and conditions.

Deposited at the Chamber of Commerce on 03-07-2020